

香港交易所資訊服務有限公司
(香港交易及結算所有限公司全資附屬公司)

HKEX INFORMATION SERVICES LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

26 October 2022
Our Ref: MDD/22/724

By Email

**To: Data Vendors & End Users of Orion Market Data – Derivatives Market (OMD-D),
Securities Market (OMD-C) and Application Service Providers (Collectively “Clients”)**

Copy: Independent Software Vendors (ISVs)

**Temporary Suspension of Volatility Control Mechanism (“VCM”) for Hang Seng Index Futures
Products in Derivatives Market**

With reference to the enclosed Participant Circular (Ref: [MO/DT/288/22](#)), please be advised that Hong Kong Futures Exchange Limited (‘HKFE’) is suspending until further notice the VCM for the spot and spot-next contracts of Hang Seng Index (“HSI”) Futures, Hang Seng China Enterprises Index (“HSCEI”) Futures, Hang Seng TECH Index (“HTI”) Futures, Mini HSI Futures and Mini HSCEI Futures due to an external vendor software issue. HKFE is working with its vendor to resolve the issue, and further announcements as appropriate will be made in due course.

The VCM for Hong Kong Exchanges and Clearing Ltd. (“HKEX”)’s Cash Market is unaffected and is operating as usual.

OMD-D and OMD-C are operating as usual.

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to IVSupport@hkex.com.hk.

Ken KC Wong
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Enclosure: Participant Circular (English)